



### ASSIGNMENT

<b>DRIVE</b>	<b>SPRING 2014</b>
<b>PROGRAM</b>	<b>MBADS/ MBAFLEX/ MBAHCSN3/ MBAN2 – SEM 3 PGDBMN/ PGDENMN/ PGDFMN/ PGDHRMN/ PGDHSMN/ PGDIB/ PGDISMN/ PGDMMN/ PGDOMN/ PGDPMN/ PGDROMN/ PGDSCMN/ PGDTQMN – SEM 1</b>
<b>SUBJECT CODE &amp; NAME</b>	<b>MB0051-Legal Aspects of Business</b>
<b>BK ID</b>	<b>B 1725</b>
<b>CREDIT &amp; MARKS</b>	<b>4 Credits, 60 marks</b>

**Note** – Answer all questions. Kindly note that answers for 10 marks questions should be approximately of 400 words. Each question is followed by evaluation scheme.

<b>Q.No</b>	<b>Questions</b>	<b>Marks</b>	<b>Total Marks</b>
<b>1</b>	<b><i>What are the rights of a surety?</i></b>		<b>10</b>
	Rights against creditors	2	
	Rights against Principal Debtor	4	
	Right against Co-Sureties	4	
<b>2</b>	<b><i>Explain duties of a Bailor and a Bailee.</i></b>		<b>10</b>
	Duties of Bailor	5	
	Duties of Bailee	5	
<b>3</b>	<b><i>“Power of Attorney is considered as an important concept in Business Law”. Explain</i></b>		<b>10</b>
	Meaning	3	
	Types	2	
	Registration	5	
<b>4</b>	<b><i>“The Banking Regulation Act, 1949, provides various methods of regulation of the banking business”. Describe the key areas of regulation.</i></b>		
	Methods of regulation	10	10
<b>5</b>	<b><i>Explain the nature and scope of complaints under the Consumer Protection Act?</i></b>		
	Persons competent to make complaints	3	
	Place of complaint	1	
	Procedure for filing a complaint	2	
	Admission of complaint	2	
	Power of the District Forum	2	<b>10</b>
<b>6</b>	<b><i>Explain the need and types of meetings.</i></b>		
	Need for meeting	2	
	Statutory meetings	2	
	Annual General Meetings	2	

	Extraordinary meetings	2	
	Class meetings	2	<b>10</b>

**SMU**  
**Sikkim Manipal University**  
Directorate of Distance Education

**EduNxt**