



ASSIGNMENT

DRIVE	SPRING 2014
PROGRAM	MBADS/ MBAFLEX/ MBAHCSN3/ MBAN2/ PGDBAN2
SEMESTER	1
SUBJECT CODE & NAME	MB0042- MANAGERIAL ECONOMICS
BK ID	B1625
CREDIT & MARKS	4 Credits, 60 marks

<i>Q.No</i>	Questions	Marks	Total Marks
1	Inflation is a global Phenomenon which is associated with high price causes decline in the value for money. It exists when the amount of money in the country is in excess of the physical volume of goods and services. Explain the reasons for this monetary phenomenon.		
	Define Inflation	2	
	Causes for Inflation	8	10
2	Monopoly is the situation there exists a single control over the market producing a commodity having no substitutes with no possibilities for anyone to enter the industry to compete. In that situation, they will not charge a uniform price for all the customers in the market and also the pricing policy followed in that situation.		
	Define Monopoly	2	
	Features of Monopoly	4	
	Kinds of Price Discrimination	4	10
3	Define Fiscal Policy and the instruments of Fiscal policy.		
	Definition of Fiscal policy	2	
	Explanation of Instruments of Fiscal Policy	8	10
4	Describe Cost-Output Relationship in brief.		
	Definition of cost-output relationship	3	
	Explanation of Cost-output relationship in short run and long run in brief	7	10
5	Discuss the practical application of Price elasticity and Income elasticity of demand.		
	Practical application of price elasticity	5	
	Practical application of Income elasticity	5	10
6	Discuss the scope of managerial economics.		
	Definition of Managerial Economics	2	
	Scope of Managerial Economics	8	10

Note – Answer all questions. Kindly note that answers for 10 marks questions should be approximately of 400 words. Each question is followed by evaluation scheme.

